

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

**District:** SANTA BARBARA

**District Code:** 650

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Brian Fahnestock

**Electronic Certification Date:** Tuesday, February 13, 2024

Contact: Rudy Hill                      Controller  
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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	97,025,079	106,736,709	116,476,272	119,039,218
A.2	Other Financing Sources (Object 8900)	7,211,612	5,189,591	328,772	400,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	104,236,691	111,926,300	116,805,044	119,439,218
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	93,393,371	106,980,684	114,992,749	120,099,426
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,250,764	3,734,492	3,789,042	3,200,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	94,644,135	110,715,176	118,781,791	123,299,426
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	9,592,556	1,211,124	(1,976,747)	(3,860,208)
D.	<b>Fund Balance, Beginning</b>	25,428,798	35,021,354	36,232,478	34,254,893
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	25,428,798	35,021,354	36,232,478	34,254,893
E.	<b>Fund Balance, Ending (C. + D.2)</b>	35,021,354	36,232,478	34,255,731	30,394,685
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	37.0%	32.7%	28.8%	24.7%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	34,429,941	52,167,948	58,342,439	54,629,687
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	34,429,941	52,167,948	58,342,439	54,629,687

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,954,799	119,039,218	59,188,130	49.7%
I.2	Other Financing Sources (Object 8900)	400,000	400,000	23,851	6.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	119,354,799	119,439,218	59,211,981	49.6%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	119,739,909	120,099,426	56,745,629	47.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,200,000	3,200,000	1,600,000	50.0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	122,939,909	123,299,426	58,345,629	47.3%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(3,585,110)	(3,860,208)	866,352	
L.	<b>Fund Balance, Beginning</b>	34,254,893	34,254,893	34,254,893	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	34,254,893	34,254,893	34,254,893	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	30,669,783	30,394,685	35,121,245	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	24.9%	24.7%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO